

For immediate release

February 22, 2006

STEAG LLC Opens Office in Charlotte

Charlotte, NC: - STEAG LLC is pleased to announce that our North American headquarters have relocated to Charlotte. "We believe this move will help us better serve the utility industry here in the United States" said Hans Hartenstein, president of STEAG LLC upon the opening of the new headquarters.

STEAG LLC is the North American subsidiary of Steag encotec GmbH which is a wholly owned subsidiary of STEAG AG, Germany's fifth largest power generator that owns and operates more than 10,000 MW of electricity and steam generating capacity around the world. The encotec (engineering – consulting – technical) division is a globally active specialist in the engineering, construction and operation of power generating facilities and their associated environmental protection systems

In addition to operating and maintaining our own fleet, STEAG has provided consulting, engineering, and management services to others since 1986. STEAG has maintained a continuous presence in the US since 1992 and the STEAG LLC subsidiary was established in Durham, North Carolina in 1998 to provide the North American market with expertise in SCR management, SCR and FGD engineering consulting services, and ammonia injection systems.

STEAG LLC has provided consulting services to many of the largest utilities in the United States including Duke Energy, Cogentrix, Dominion, Southern Company, and TVA to name just a few. "It is our goal to provide the North American utility market with the tools and experience we have gained over the last 20 years in operating power generating plants around the world", said Mr. Hartenstein, "We have unparalleled experience and a unique perspective on how to optimize the operation of power generating plants while keeping operating and maintenance costs down and still meet stringent environmental regulations."

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