

For immediate release

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STEAG LLC Appoints New President

Essen, Germany - Steag encotec GmbH of Essen, Germany, the engineering, consulting and technical subsidiary of STEAG AG, Germany's second largest power generator from bituminous coal, has announced the appointment of Hans Hartenstein as president of its wholly owned North American subsidiary, STEAG LLC.

The encotec subsidiary of STEAG is a globally active specialist in the engineering, construction and operation of fossil fuel fired power generating facilities and their associated environmental protection systems. In addition to operating and maintaining their own fleet, STEAG has provided consulting, engineering, and management services to others. Their experience covers a wide spectrum of systems including selective catalytic reduction (SCR) systems, ammonia systems, large particle ash screens, SCR catalyst testing and management services including catalyst regeneration services for their own fleet of 24 SCRs in Germany, and flue gas desulfurization (FGD) systems.

STEAG has maintained a continuous presence in the US since 1992 focusing on the retrofit needs of the US coal fired generating fleet to comply with increasingly stringent environmental regulations. Under Mr. Hartenstein's direction the company has already expanded its client base considerably, increased its representation in the US four fold, and relocated its headquarters from Durham to Charlotte, NC in order to more effectively serve its clients.

STEAG LLC has provided environmental engineering and consulting services as well as selected equipment components to many of the largest utilities in the United States including AES, Cinergy, Cogentrix, DP&L, Dominion, Southern Company, TVA and Vectren to name just a few. "We have unparalleled experience and a unique perspective on how to optimize the operation of coal-fired power generating plants retrofitted with SCRs and FGDs while keeping operating and maintenance costs down and still meet stringent environmental regulations" said Mr. Hartenstein "and it is our goal to provide the North American utility market with the same tools and experience we have gained over the last 25 years in operating power generating plants including SCRs and FGDs around the world."

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