



Steag Becomes Evonik Energy Services

Our parent, Evonik Industries AG (former: RAG), is the creative industrial group which operates in three diverse business areas: chemicals, energy and real estate. Evonik Industries is active in over 100 countries around the world and has over 43,000 employees. Evonik Industries plans on entering the capital marketing in the first half of 2008 and one of the first steps in this endeavor is to consolidate all of our diverse enterprises under one new name – Evonik Industries. The energy division is one of the largest one in this group.

Evonik Energy, formerly Steag AG, is the fifth largest power producer in Germany. Under the Steag name, we have provided environmental, consulting, and technology services to our many utilities around the world as well as to our own fleet of power generating units. In North America, Steag has also provided engineering and consulting services to our valued customers since 1992.

We recently moved our US headquarters to Kings Mountain, North Carolina, which is close to Charlotte, to better serve our customers. In addition to providing SCR and FGD engineering and consulting services, we opened a SCR catalyst regeneration facility in September 2007. This technology is based on over 10 years of experience regenerating SCR catalyst for our own fleet of 24 SCRs.

With the start of the New Year, Steag will be renamed **Evonik Energy Services**. Our name has changed in adaptation to our parent Evonik Industries but you can still depend on us providing quality engineering, consulting, and catalyst regeneration services based on our hands-on experience as engineers with ongoing hands-on operating experience. On behalf of all of us at Evonik, we look forward to the opportunity of being of continued service to all of our valued customers under our new banner.

Hans Hartenstein
President
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