

## Evonik Energy Services Becomes STEAG Energy Services

Kings Mountain, NC – June 2011: Evonik Energy Services LLC is pleased to announce its new name **STEAG Energy Services LLC** as of June 8<sup>th</sup>, 2011. Our parent company Evonik Industries AG decided to sell the entire Energy division over time and to focus on its specialty chemicals operations. As part of this effort, in March 2011 a majority interest (51%) was sold and is now, owned by a German based seven (7) party consortium of municipal utilities (Stadtwerke-Konsortium). Evonik Industries AG still retains a minority share of 49% of the Energy Division; however, Stadtwerke-Konsortium has an option to acquire the balance of the Energy division within the next five (5) years. With the change in ownership, the Energy Division is being named back to its original name of STEAG.

STEAG GmbH, is the fifth largest power producer in Germany and for the first time in its 80 year history a utility. Under the STEAG name, we have provided environmental, consulting, and technology services to our many utilities around the world as well as to our own fleet of power generating units. In North America, STEAG has also provided engineering and consulting services to our valued customers since 1992.

As of June 8<sup>th</sup>, 2011 Evonik Energy Services LLC has also been renamed to **STEAG Energy Services LLC**. Our name has changed but not the company. You can still depend on being provided quality engineering, consulting, and catalyst regeneration services reliably based on our hands-on experience as engineers with ongoing hands-on operating experience. We continue to grow and see a growing market for STEAG in North America.

Hans Hartenstein, President of Steag Energy Services LLC says: "On behalf of all of us at STEAG, we look forward to the opportunity of being of continued service to all of our valued customers under our new banner. Please let me personally assure you that we appreciate your business!"

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